

File **2017-007931**

**RESOLUTION NO. 2 -2017**  
**ADDITIONAL APPROPRIATION OF GRANT COUNTY, INDIANA**

WHEREAS, Grant County, Indiana (the "County") is desirous of appropriating the proceeds of bonds of the County to finance certain improvements for the County; and

WHEREAS, the County by its County Council is desirous after a public hearing was held on October 18, 2017, of approving a Resolution to appropriate the proceeds of those bonds.

BE IT HEREBY RESOLVED that the County Council shall hereby approve the appropriation of the proceeds of bonds of the County, in one or more series, in an amount not to exceed \$8,750,000 (the "Bonds") and any investment earning thereon. The proceeds of the Bonds will be used to finance all or any portion of the following: (i) renovations to the jail, including but not limited to a new generator system; (ii) renovations to the annex; (iii) renovations to the detention center, including but not limited to water infiltration improvements; (iv) renovations to the court house, including but not limited electrical and mechanical matters and (v) any other related items as determined by the County. The Bonds will also finance all or a portion of the expenses incurred in connection with or on account of the issuance of the Bonds. The Bonds shall have a final maturity no later than twenty (20) years from the date of issuance and shall bear interest at a rate not exceeding 6.0% per annum. Such Bonds will be payable from ad valorem property taxes levied and collected on all taxable property within the County.

Said appropriation is in addition to any appropriations provided for in the existing budget and tax levy.

This Resolution is approved this 18<sup>th</sup> day of October, 2017.

GRANT COUNTY COUNCIL  
OF GRANT COUNTY, INDIANA


  
JIM MCWHIRT, President

  
MIKE SCOTT

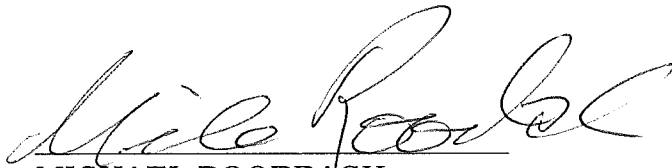
  
FRANK HIX

  
MICHAEL CONNER


  
MARK LEMING

  
SHANE MIDDLESWORTH

HAS BEEN VIEWED  
BY AUDITORS OFFICE

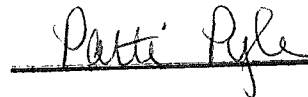
  
MICHAEL ROORBACH

Attest:

  
Auditor **Roger Bainbridge**

This instrument prepared by Phillip E. Stephenson of SPITZER  
HERRIMAN STEPHENSON HOLDEREAD CONNER & PERSINGER, LLP,  
22 East Fourth Street, P.O. Box 927, Marion, Indiana.

I affirm, under the penalties for perjury,  
that I have taken reasonable care to  
redact each Social Security number in  
this document, unless required by law.

  
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